

Deerwood Place Master Association, Inc.
c/o Madison Property Management Solutions, Inc.
7643 Gate Parkway, Ste. 104 PMB 188
Jacksonville, FL 32256
Phone: (904) 641-1858 / Fax: (904) 641-1171

Budget Approval Meeting
October 30, 2012

Quorum was established with Carole Gause, Shirley Glasgow, Ed Boatright, Sally Feidman and Jim McMurry.

Also present was Melissa Burbank from Madison Property Management Solutions.

Ed Boatright called the meeting to order at 7:06 p.m.

Financial Report:

September 30, 2012 financials were issued and reviewed:

- Total Operating Account: \$59,019
- Total A/R: \$9612
- Total Checking/Savings: \$160,691

Approval of the 2013 Proposed Budget:

The Board reviewed the 2013 Proposed Budget with the owners.

**Motion was made by Carole Gause, seconded by Shirley Glasgow, to approve the 2013 Budget as presented.
Motion passed unanimously.**

**Motion made by Sally Feidman, seconded by Carole Gause, to adjourn the meeting at 7:27p.m. Motion passed
unanimously.**

MB